

**RESOLUTION NO. 2021-03**

**A RESOLUTION OF THE PORT OF COLUMBIA COUNTY AUTHORIZING EXTENDED ENTERPRISE ZONE BENEFITS FOR A FOURTH AND FIFTH YEAR TO CASCADES TISSUE GROUP-OREGON CONVERTING, A DIVISION OF CASCADES HOLDING U.S. INC (CASCADES), LOCATED IN THE SOUTH COLUMBIA COUNTY ENTERPRISE ZONE**

**WHEREAS**, the South Columbia County Enterprise Zone has six (6) sub-area co-sponsors, the City of Scappoose, the City of St. Helens, the City of Columbia City, the City of Vernonia, the Port of Columbia County, and Columbia County offering economic incentives through property tax relieve to businesses and industries providing capital investments resulting in job growth; and

**WHEREAS**, Cascades is located at 52960 West Lane Road, Scappoose, Oregon 97056 and has made an application to extend the three-year property tax abatement by two years for a total of five years; and

**WHEREAS**, the Cascades proposes to invest \$14,050,00.00 in enterprise zone qualified property at their manufacturing operations located in Scappoose, Oregon and St. Helens, Oregon resulting in the creation of a minimum of twenty-one (21) new jobs within the South Columbia County Enterprise Zone; and

**WHEREAS**, Cascades is required to pay employee wages and benefits at a rate of not less than 150% of the Average Annual Covered Payroll which is \$40,729, and that Average Annual Compensation Standard of 150% is \$61,093, and

**WHEREAS**, the co-sponsors and the zone manager of the South Columbia County Enterprise have reviewed the application and agree that the proposed investment is consistent with the Enterprise Zone Purpose; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Port of Columbia County authorizes the two-year extension request for a total of five years exemption subject to the terms and conditions set forth in an Extended Enterprise Zone Exemption Agreement that will be confirm the Firm's commitment to all state and Zone requirements and conditions.

**RESOLVED**, the South Columbia County Enterprise Zone, upon concurrence of all the other sub-zone sponsors, is authorized to execute an Extended Enterprise Zone Exemption Agreement with Cascades.

**PASSED AND ADOPTED** this 27<sup>th</sup> day of January, 2021 by the following vote:

**AYES:** 3

**NAYS:** 2

**PORT OF COLUMBIA COUNTY**

**By:**

  
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**President**

**Attested By:**

  
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**Secretary**