

RESOLUTION NO. 2021-05

A RESOLUTION APPROVING A LEASE AMENDMENT WITH TITAN AVIATION LLC.

WHEREAS, Titan Aviation LLC, formerly Devinaire LLC (“Titan”), is a potential Port tenant at the Scappoose Airport, which would like to amend their existing Lease dated May 22, 2020 for a new facility nearing completion and occupancy; and

WHEREAS, the Lease needs to reflect the new company name, and Titan wishes to adopt a rent deferral plan for the initial 16 months of the Lease, and a repayment plan over the subsequent five years, due to the economic impact of the COVID-19 pandemic; and

WHEREAS, Titan and the Port have successfully negotiated a new Lease Amendment #1 for those purposes (attached); now, therefore,

BE IT RESOLVED by the Board of Commissioners of the Port of Columbia County as follows:

The Board authorizes the Executive Director to execute the attached Lease Amendment #1, attached hereto as Exhibit 1.

PASSED AND ADOPTED this _____ day of _____ 2021, by the following vote:

AYES: _____ **NAYS:** _____

Port of Columbia County

By: _____
President

Attested By:

Secretary