

**RESOLUTION NO. 2021-22**

**A RESOLUTION AUTHORIZING THE PORT TO EXECUTE LANDLORD  
WAIVERS TO FIFTH THIRD BANK, NATIONAL ASSOCIATION AND  
GLADSTONE CAPITAL CORPORATION FOR THE BENEFIT OF FOREST  
ENERGY OREGON LLC.**

**WHEREAS**, Forest Energy Oregon LLC (FEO) is a tenant of the Port at the Columbia City Industrial Park, under a long-term lease; and

**WHEREAS**, Lignetics Investment Corporation, the parent company of Forrest Energy Oregon LLC, has applied to the Fifth Third Bank, National Association and Gladstone Capital Corporation to obtain financing for operating and corporate purposes; and

**WHEREAS**, the lenders require the execution of a Landlord's Waiver in order to provide such financing; now, therefore

**BE IT RESOLVED** by the Board of Commissioners of the Port of Columbia County as follows:


That the Board authorizes the Executive Director to execute the attached Landlord's Waivers attached here as Exhibits 1 and 2 respectively.

**PASSED AND ADOPTED** this 14<sup>th</sup> day of July 2021, by the following vote:

**AYES:** 5

**NAYS:** 0

**PORT OF COLUMBIA COUNTY**

**By:**   
**President**

**Attested By:**

  
**Secretary**