

RESOLUTION NO. 2022-30

A RESOLUTION AUTHORIZING THE PORT TO ENTER INTO A SECOND AMENDMENT TO GROUND LEASE WITH NEXT RENEWABLE FUELS, OREGON, LLC.

WHEREAS, the Port entered into a Ground Lease with NEXT Renewable Fuels, Oregon, LLC ("NEXT") on September 4, 2019; and

WHEREAS, the Port entered into a First Amendment to Ground Lease on July 8, 2020; and

WHEREAS, the Port and NEXT have negotiated a Second Amendment to Ground Lease to add the right to produce, store and transfer Sustainable Aviation Fuel ("SAF") meeting Renewable Fuel Standards ("RFS"), Low Carbon Fuel Standards ("LCFS") or other renewable fuel credit programs; and

WHEREAS, this Second Amendment expands Section 1.1 ("Use of the Premises") of the Ground Lease to allow SAF and will not change the renewable feedstocks used or the Allowed Use of the Premises; Now, therefore,

BE IT RESOLVED that the Board authorizes the Executive Director to execute the Second Amendment to Ground Lease as presented.

PASSED AND ADOPTED this 14th day of September, 2022 by the following vote:

Ayes: 5

Nays: 0

PORT OF COLUMBIA COUNTY

By Robert Krueger
President

ATTESTED BY:

Nancy Ward
Secretary