RESOLUTION NO. 2023-01

A RESOLUTION DESIGNATING THE BANK OF THE WEST AS THE DEPOSITORY FOR THE PORT AND AUTHORIZING BANKING SERVICES

WHEREAS, the Port's current banking services agreement was adopted in 2017 for five years; and

WHEREAS, the Port solicited proposals from qualified local banks and credit unions to provide banking services; and

WHEREAS, the Port received two proposals, one from Bank of the West and one from InRoads Credit Union;

WHEREAS, after thorough review by the staff, the Port wishes to continue banking services with Bank of the West for three years starting Fiscal Year 2023 with two one-year extensions; now, therefore

BE IT RESOLVED that the Board of Commissioners authorizes the Executive Director to sign the Bank of the West banking services acceptance letter dated December 9, 2022.

PASSED AND ADOPTED this 11th day of January 2023 by the following vote:

AYES:

NAYS: (/)

Port of Columbia County

ABSTAINED: ____

By:

Attested By:

Secretary