## **RESOLUTION NO 2023-25**

## A RESOLUTION APPROVING A FIRST AMENDMENT TO STELLA-JONES CORPORATION'S LEASE AT THE MULTNOMAH INDUSTRIAL PARK

WHEREAS, Stella-Jones Corporation ("Stella-Jones") a timber utility pole processing, production, and shipping facility and existing tenant at the Multnomah Industrial Park, has been working with Port Staff to support continued long-term tenancy to facilitate their business operations; and

WHEREAS, Stella-Jones has been a tenant in good standing with the Port since 1995 and is interested in changing their leasehold depiction to optimize the best use of space and flow; and

WHEREAS, the First Amendment ("First Amendment") alters Stella-Jones lease with a new Exhibit A with a different configuration, but does not change the total square footage leased; now, therefore

**BE IT RESOLVED** by the Board of Commissioners of the Port of Columbia County as follows:

The Board authorizes the Executive Director to execute a First Amendment with Stella-Jones Corporation and replace the existing Exhibit A with the new version attached.

**PASSED AND ADOPTED** this 13<sup>th</sup> day of September 2023, by the following vote:

By:

AYES: <u>5</u> NAYS: Ø ABSTAINED: Ø

Port of Columbia County

Attested By: Cuip Rue

Secretary